

C

50%

C**50%**

1

C

“

”

л Б г Õ

т

“

”

“ ”

1

$\mathcal{C}$

“

”

28

“

”

“

”

 $\bar{w}$

Я

H

“

”

“

”



$\mathfrak{t} \quad \mathfrak{x}$

“

”

“

”

2006

2007

2008

2009

1-7

$\times$

		x		

$R \sim$ $" \quad h \tilde{t}$ $\sim$ ij $\sim$

×

“

×

×

TH315

—

4-6-4 22

	m	m/h	mm	kw
TH315	30.5	30	500	15

×

×

×

×

×

×

—

4-6-5 3

$\times$

$\times$ $\times$ $\times$ $\times$ $\times$ $\times$

$\times$ $\times$

$\times$ $—$ $—$

4-12-1 3

“ ” “

” “

” “

”

×

“

”

$\times$

			m2				
--	--	--	----	--	--	--	--

			m2				

			A	B	C

•

•

$$\sum_{t=1}^n \frac{t}{t}$$

+

t

	2008	2009 1-7

↑

↑

V

1

Z

1

	2009 8-12	2010	2011	2012	2013	2014

5

[illegible]

$=$ $\times$ $\times$

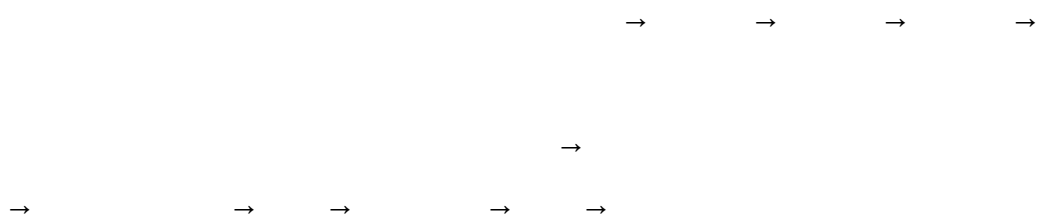
-		
-		
-		

Π

“

”

Υ 4

$\geq$ 



$$\pm \times$$

$$\pm \chi$$

$$\pm \times$$

$$\forall \times | 1$$

$$\forall \psi \neg$$

$\times$ $\times$

1

[illegible]

× ×

×
×

1211 7# — 4-6-4 1210

--	--	--

x

x

%

		x			
		x			
		x			
		x			
		x			
		x			
		x			
					5,053,160.02

×



3		12		11
4		10	247MW/247MW	9
5		8		7
		100		91

x

x

x

x

—

4-6-5 20

$\hat{} \quad " \quad \mathfrak{h} \quad \mathfrak{i}$

$\times$ $-$

					%	
				A ×		

C

7#

2*210MW

17

c

125

--	--	--	--

x

x

x

x

x

x

—

—

—

—

“ ”

“ ”

—	19,168,817.79	16,180,867.22

	C	8				
	C	8				

	C	8				
	C	8				
	C	8				
	C	8				
	C	8				

	m2		

“

”

“

”

“

”

I

3

“

”

5

—

× × × ×

× × × ×

4-12-1 4

“ ” “ ”

“

”

3 N " / - 0

Σ		

× × ×

×

× × ×

			m2			

$\times$ $\times$

$\mathcal{C}$ $\mathcal{C}$ $\mathcal{C}$

[illegible]

6.77% 2009

»

»

»

1

$$\sum_{t=1}^n \frac{C_t}{(1+r)^t} + \frac{P_n}{(1+r)^n}$$

1

2

WACC

$$WACC = R_E \times \frac{E}{D+E} + R_D \times \frac{D}{D+E} \times (1 - T)$$

Re

Rd

D/E

T

$$R_e = R_f + (\beta - 1)(R_m - R_f) \quad \text{CAPM}$$

Rf

 β Beta

E Rm

 β_s

3

4

C

2

$$= \quad + \quad - \quad -$$

3	C	
4		
5		
2		
1	C	
2	C	
3	C	
4	C	
5		C
6		C
7	C	
8	C	
9	C	
10	C	
11	C	
12		
13		
14	C	

$\mathcal{C}$

2009

$$= \quad + \quad - \quad -$$

1 C 2006 -2008

2 C

3

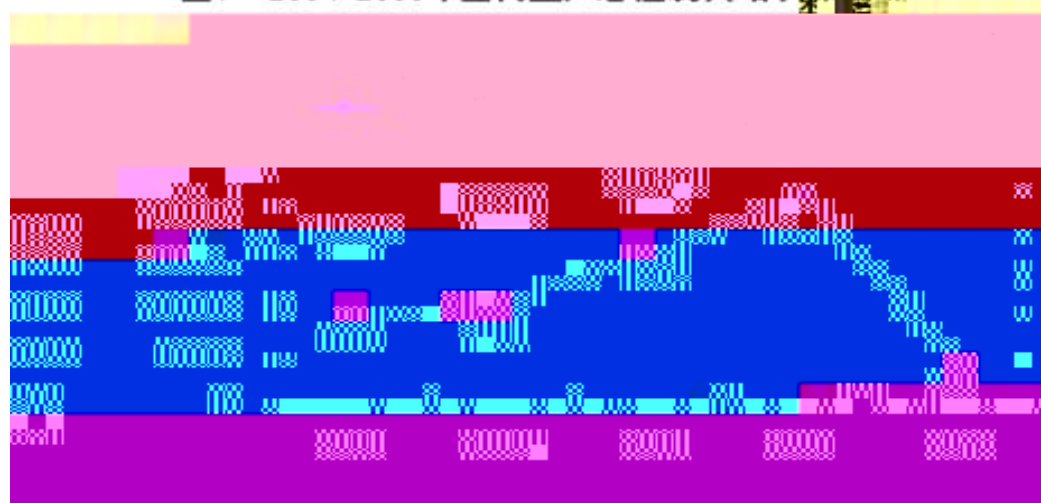
4

5

6

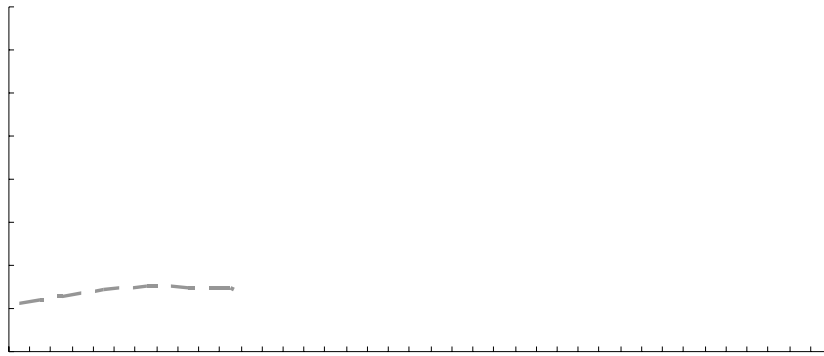
“ ”

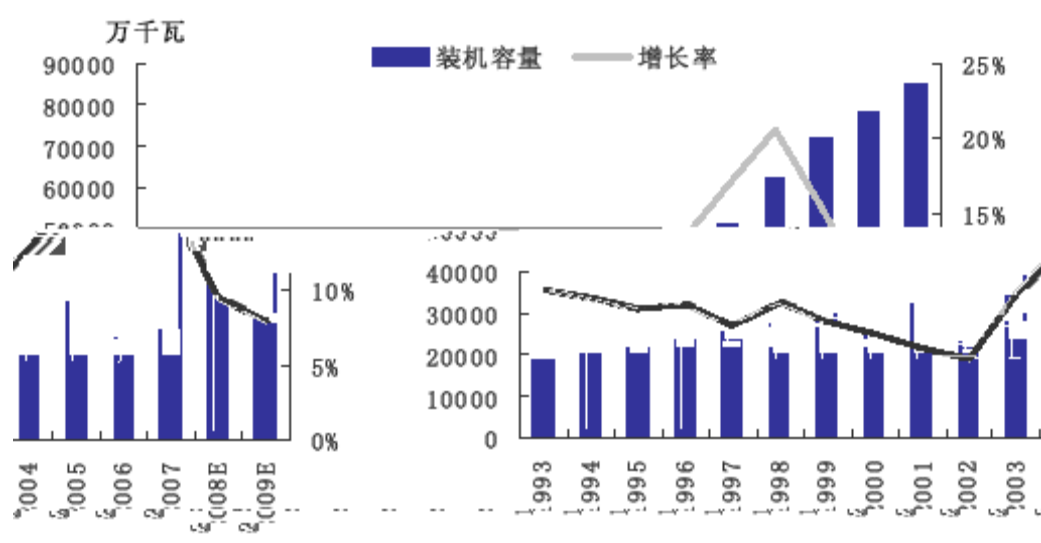
图1 2004-2008年国内生产总值及其增长速度

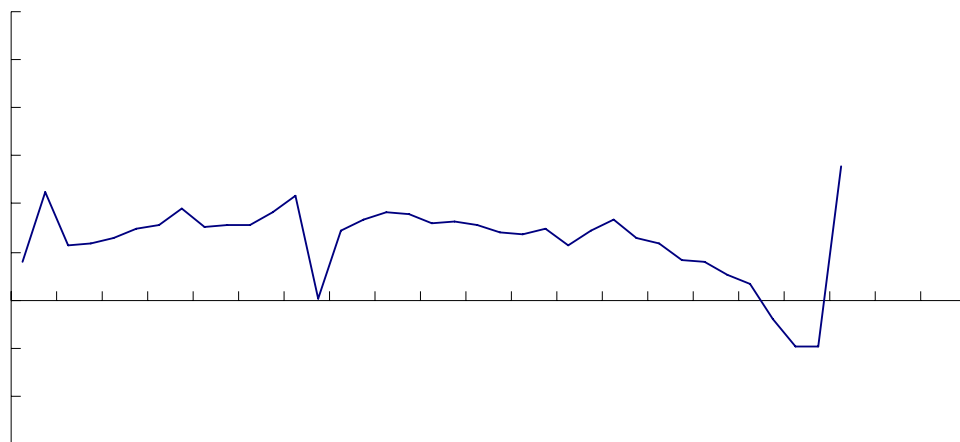


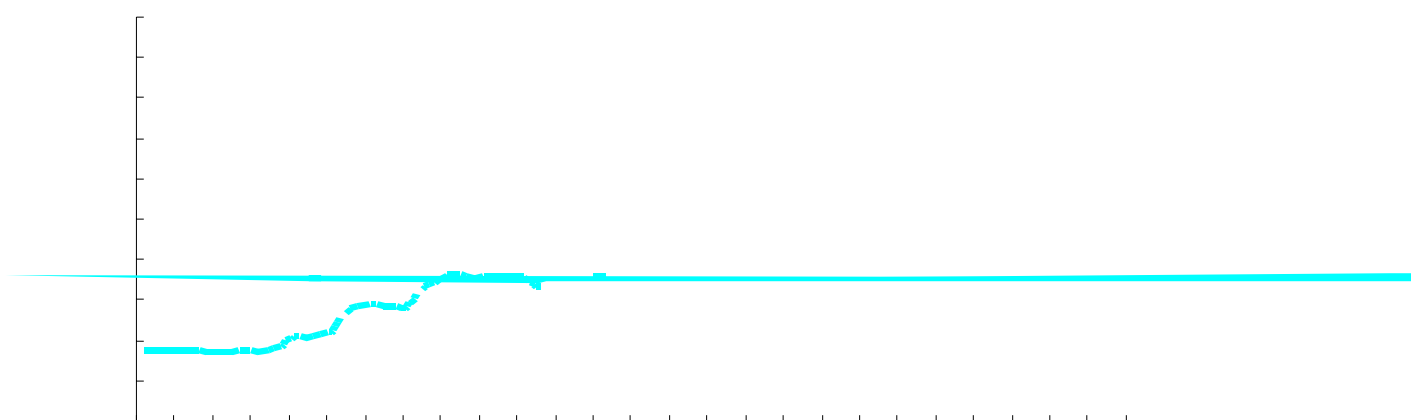
2

D&A<PHj8m9iRB000AP8HbE5T6z6TzR4T5QARARQTAT\$A%@%12%Q









“ ”

		2009 8-12	2010	2011	2012	2013	2014
	6	1,795	5,800	6,000	6,200	6,300	6,100
	7	1,795	5,800	6,000	6,200	6,300	6,100

	2006	2007	2008	2009 1-7
	7.87%	7.84%	7.81%	7.81%

—

×

		2009 8-12	2010	2011	2012	2013	2014
	6	35,064.50	113,274.00	117,180.00	121,086.00	123,039.00	119,133.00
	7	35,064.50	113,274.00	117,180.00	121,086.00	123,039.00	119,133.00

×

/

×

113,414.62

١٤٤٤

×

	2006	2007	2008	2009	1-7
--	------	------	------	------	-----

κ H

?

?

j

κ

R

R

R

k

?

$$= \quad \times \frac{\quad}{+} + \quad \times \frac{\quad}{+} \times (-)$$

$$= \quad + ((\quad) - \quad) \times \beta$$

—

β

$$\beta$$

 β

beta

[illegible]

Beta /

+

-

-

[illegible]

<i>/</i>	2009 8-12	2010	2011	2012	2013	2014	2015
	131,934.98						
